

Product Disclosure Statement

Resource Super – Employer

1 October 2020



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Guides

Important information relating to your category of membership within the Fund is provided in the Insurance, Fees and Costs Guide, the Investment Guide and the Super Guide. These Guides form part of your PDS and should be read before making a decision to invest in the Fund. These Guides are available on your online account.

Your employer fact sheet (if applicable)

You should refer to Your Employer Fact Sheet for a summary of the benefits, options and features that are available to you in your category of membership within the Fund. A copy of Your Employer Fact Sheet is included with your New Entrant Letter. Your Employer Factsheet is also available in your online account.

1. About Resource Super – Employer

The Resource Super Group Pty Ltd advises, constructs and manages superannuation and employee-benefit solutions for Australia's resources sector.

It has selected Russell Investments Master Trust as its superannuation provider in order to draw on the investment expertise of Russell Investments and the trustee services of Total Risk Management Pty Ltd. The Resource Super Group Pty Ltd assists the Trustee to customise insurance solutions for corporations and individuals that operate in or are exposed to higher risk work environments.

Resource Super – Employer, a division of Russell Investments Master Trust, is a MySuper compliant fund that offers competitive fees. Our default investment option is GoalTracker. If you don't make an investment choice, your super will be invested in GoalTracker.

Special arrangements, as negotiated by your employer, are outlined in the Insurance, Fees and Costs Guide, Super Guide and Investment Guide which are part of this PDS. Where relevant, your Employer Fact Sheet, which is not part of this PDS, contains a summary of the features and fees applicable to you in Resource Super.

Information at your fingertips

Visit russellinvestments.com.au/trusteerequireddisclosure for all disclosure information relating to the Fund that must be disclosed under the SIS Regulations. This includes the following: Product dashboards, Trustee & Executive remuneration disclosure and any other documents required to be disclosed.

2. How superannuation works

Superannuation is a long-term, partly compulsory way of saving for your retirement. There are different types of contributions available (for example, contributions by your employer, contributions that you choose to make and Government co-contributions). There are limitations on contributions to and withdrawals from superannuation. Tax savings are provided by the Government. Most people have the right to choose into which superannuation entity their employer should direct their Superannuation Guarantee (SG) contributions.

In Australia, superannuation investments receive special tax concessions that aren't available to other types of investments. That's why superannuation is such a powerful vehicle to save for retirement. As your superannuation is likely to be one of your biggest assets in retirement, the choices you make today could significantly impact your lifestyle in retirement.

Important information about this Product Disclosure Statement (PDS)

This PDS provides a summary of the key information you need to make a decision. It includes links to additional information that is part of this PDS marked with a  symbol. This is important information you should read before making a decision to invest in the Fund. The information provided in the PDS is general information only and doesn't take account of your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances. This Product Disclosure Statement (PDS) is produced by the Trustee of the Russell Investments Master Trust, Total Risk Management Pty Ltd (Trustee), ABN 62 008 644 353. Resource Super is a Division of the Russell Investments Master Trust (Plan, Fund or Resource Super). The Trustee's Australian Financial Services Licence (AFSL) number is 238790. The Russell Investments Master Trust ABN is 89 384 753 567. If you would like a free paper copy of this PDS, or any other relevant information, please contact us on 1800 555 667. Note: The information in the PDS is correct at the time of publication of each document comprising the PDS. However, the information may change from time to time and if there is a material change to any of the information in any document, the Trustee will issue an updated document. However, if the change is not materially adverse to members, the Trustee may instead provide the updated information to members via the website russellinvestments.com.au/trusteerequireddisclosure

 You should read the important information about 'How superannuation works' before making a decision. Go to russellinvestments.com.au/resourcesuper and read the Super Guide. This material relating to 'How superannuation works' may change between the time when you read this PDS and the day when you join the Fund.

3. Benefits of investing in Resource Super – Employer

Your benefit in the Plan is accumulation style. All contributions and positive investment earnings are credited to your account. Any fees, tax and negative investment earnings are debited from your account. When you leave the Fund, the balance of your account will be paid to you (if no longer preserved) or to another fund, as directed by you.

You can choose how your account is invested from the available investment options. In the event of your death or if you become disabled while a member of the Fund, you may be entitled to an insured benefit in addition to your account balance (provided you satisfy any eligibility conditions for provision of insurance). Refer to section 8 'Insurance in your superannuation' for details of the available insurance cover.

Investing in Resource Super offers you a range of benefits:

- > **GoalTracker program:** by telling us more about you, we can give you a clearer picture of where you're heading and help you set a meaningful retirement income goal that's right for you. And once you've set your goal, we can help you achieve it through a personalised investment strategy and engagement program built around you.
- > **Investment choice and flexibility:** choose from 23 different options, including 'pre-mixed', 'personalised' or 'build-your-own' options. Switch your options any time.
- > **Online access and E-communications:** view your account online, as well as fact sheets and planning tools at russellinvestments.com.au/super. If you or your employer provides us with your email address, you will be opted-in for e-communications. This means our letters and communications to you will be uploaded to your online account and you will receive an email notification when the document is available. We will only issue paper communications when your email address no longer works. You can change your preferred method of communication at any time by calling us or logging in to your online account at russellinvestments.com.au/login
- > **Help and advice:** we offer you multiple no-cost options to access guidance and advice on your super. If you need financial planning, we can refer you to a licensed financial adviser.

 You should read the important information about the 'Benefits of investing with Resource Super – Employer' before making a decision - go to russellinvestments.com.au/resourcesuper and read the Super Guide. This material relating to the 'Benefits of investing with Resource Super – Employer' may change between the time when you read this PDS and the day when you join the Fund.

What happens when you leave your employer

Transfer to the Resource Super – General

When your employer notifies us (in writing) of the date of your termination of employment, we will set up an account for you in Resource Super – General. When your final contributions have been received, your account balance will be automatically transferred into your membership in Resource Super – General.

Insurance Cover

When your employer confirms to us you have terminated employment you will generally receive at least the same level of Death Only or Death and TPD cover (which will reduce each year as you get older) in Resource Super – General under a different insurance arrangement. Your Income Protection cover (if any), will generally continue with a 90-day waiting period and a maximum period of 2 years in Resource Super – General.

Your cover in Resource Super – General will start from the day after you leave your employer, even though we are notified of your termination of employment later. This ensures you have no gap in insurance cover. Please be aware that you will pay the insurance fees for this replacement insurance cover. The first insurance fee deducted from your Resource Super – General account will cover the period from the day after you left employment until the end of the month in which the deduction is made. Any previous opt in received to maintain your insurance cover will be transferred to your new account in Resource Super – General. If you haven't previously provided an opt in, you can do so now to ensure your insurance will continue in your Resource Super – General account.

You can cancel your insurance cover at any time by returning a completed Insurance Request Form which is available in the log in area of our website or by calling us.

Fee Changes

It is important to note that your benefits and any fees will change. You will be subject to the terms and conditions (including payment of Resource Super – General fees) set out in the Resource Super – General PDS, which is available online at russellinvestments.com.au/resourcesupergeneralpds

4. Risks of Superannuation

All investments carry risk. It's the trade-off for the return that investors seek. Different strategies may carry different levels of risk, depending on the assets that make up the strategy. Assets with higher expected long-term returns generally carry the highest level of short-term risk. For example, shares and commodities have relatively higher risk and higher expected returns than fixed interest and cash.

What you should consider:

- > the value of your investments will vary and the level of returns will vary depending on the options you are invested in.
- > returns are not guaranteed and may result in a loss.
- > past returns are not a reliable indicator of future returns.
- > superannuation and taxation laws affecting your super may change in the future.
- > the amount of your future superannuation savings (including contributions and returns) may not be enough to provide adequately for your retirement.
- > the level of risk varies for each person – how you invest your super will depend on a range of factors including your age, your investment timeframes, other investments you may have and your tolerance for risk.

 You should read the important information about the 'Risks of Superannuation' before making a decision - go to russellinvestments.com.au/resourcesuper and read the Investment Guide.

This material relating to the 'Risks of Superannuation' may change between the time when you read this PDS and the day when you join the Fund.

5. How we invest your money

When you join, you'll be invested in our MySuper investment option GoalTracker, unless you make an investment choice. GoalTracker will automatically invest your super based on information it knows about you (such as age), through a diversified portfolio invested across a range of asset classes. When you're younger, your investment strategy will have a higher allocation to growth assets to help grow your super balance. And as you approach retirement, it will increase your allocation to defensive assets to help protect your savings. Refer to the table below. By telling us more about you, we can further personalise your investment strategy to your circumstances with GoalTracker Plus at russellinvestments.com.au/goaltrackerplus

GoalTracker Option	AGE	BELOW 40	41 - 50	51 - 55	56 - 60	60+
Investment return objective¹: % above inflation p.a.		4.3%	4.3%	3.8% to 4.2%	3.3% to 3.7%	3.3%
Standard risk measure²: Estimated number of negative annual returns over any 20-year period		6 (High) 5 - 6	6 (High) 5 - 6	6 (High) 5 - 6	6 (High) 4 - 5	6 (High) 4 - 5
Suitable for Investors seeking to build wealth over this term. Investors willing to accept the possibility of negative returns over this term.		Long-term		Medium to Long-term ³		
		Short to medium		Shorter-term ³		
Minimum investment timeframe (years):		7	7	6 - 7	5 - 6	5
Investment strategy⁴:	The option is typically exposed to a diversified mix between growth and defensive investments as shown below (the option may be exposed to derivatives) ⁷ :					
Growth investments:		95	95	82.5 - 92.5 ⁵	70 - 80 ⁶	70
Defensive investments:		5	5	7.5 - 17.5	20 - 30	30
Investment Fees & Costs: 0.59% p.a. comprised of:	Investment Fee: 0.45% p.a. and Estimated Indirect Costs: 0.14% p.a.					
Transactions Costs:	0.21% p.a.					
	Asset Allocation range⁷	Range %	Range %	Range %	Range %	Range %
	Australian Equities	20 - 80	20 - 80	20 - 70	20 - 70	10 - 60
	International Equities	20 - 80	20 - 80	20 - 80	20 - 70	10 - 60
	Property	0 - 20	0 - 20	0 - 20	0 - 20	0 - 20
	Fixed Income	0 - 30	0 - 30	0 - 30	0 - 50	10 - 50
	Cash	0 - 20	0 - 20	0 - 20	0 - 30	0 - 30
	Infrastructure	0 - 20	0 - 20	0 - 20	0 - 20	0 - 20
	Commodities	0 - 10	0 - 10	0 - 10	0 - 10	0 - 10
	Other Alternatives	0 - 20	0 - 20	0 - 20	0 - 20	0 - 20

1. The objective is to earn a return, after costs and tax, which exceeds CPI by the % p.a. shown, measured over rolling 5 and 10 year periods. CPI stands for Consumer Price Index, which is used as a measure of inflation.

2. Refer to the Investment Guide for more information, including the risk levels for each investment option.

3. Medium to Long-term suitability and possibility of negative returns changes at age 58.

4. The option may be exposed to derivatives. Please refer to the asset allocation ranges for details of the parameters surrounding the investment strategy.

5. Growth assets decrease by 2.5% each year from 92.5% at age 51 to 82.5% at age 55. Defensive assets increase by 2.5% each year from 7.5% at age 51 to 17.5% at age 55.

6. Growth assets decrease by 2.5% each year from 80% at age 56 to 70% at age 60. Defensive assets increase by 2.5% each year from 20% at age 56 to 30% at age 60.

7. The actual asset allocation may temporarily fall outside ranges stated in certain circumstances, such as asset transitions or extreme market movements.

Our range of investment options

Choose from 23 different options, including 'pre-mixed', 'personalised' or 'build-your-own' options as listed below.

PERSONALISED	DIVERSIFIED	OUTCOME-ORIENTED	THIRD PARTY	SECTOR	RESPONSIBLE
> GoalTracker (MySuper)	> Defensive > Diversified 50 > Blended > Balanced > Balanced Growth > Growth > High Growth	> Multi-asset Income Strategy > Multi-asset Growth Strategy	> Third-party Indexed Australian Shares > Third-party Indexed Global Shares > Third-party Indexed Global Shares \$A Hedged	> Australian Cash > Australian Floating Rate > Australian Fixed Income > Australian Opportunities > Global Fixed Income - \$ Hedged > International Property Securities - \$A Hedged > Global Opportunities > Global Opportunities - \$ Hedged > Emerging Markets	> Responsible Australian Shares > Responsible Global Shares

 **Warning:** You must consider the likely investment return, the risk and your investment timeframe when choosing the option(s) into which you wish to invest. You should read the important information about 'How we invest your money' which will have details on each of the investment options, before making a decision - go to russellinvestments.com.au/resourcesuper and read the Investment Guide. This material relating to 'How we invest your money' may change between the time when you read this PDS and the day when you join the Fund.

6. Fees and costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the Fund or your financial adviser.

To find out more?

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

The information in this Fees and Costs Summary can be used to compare costs between different superannuation products. Fees and costs can be paid directly from your account or can be deducted from investment returns. Taxes and insurance costs are set out in another part of this document.

Fees and costs summary

GoalTracker Investment Option

TYPE OF FEE OR COST	AMOUNT	HOW AND WHEN PAID
Ongoing annual fees and costs¹		
Administration fees and costs[~]	0.306% to 0.336% p.a. of your account balance up to \$1 million and then 0.02% to 0.05% p.a. thereafter. Plus, a fixed-dollar fee of \$78.00 p.a.	0.286% p.a. of the administration fees and costs and the fixed dollar fee are deducted from your account on the last Friday of each month. The fixed-dollar fee will be indexed with AWOTE at 1 October each year. <i>The Trustee passes through the tax deductions it receives, therefore the deduction that you will see is 0.243% p.a. on the first \$1 million of your account balance plus, a fixed-dollar fee of \$66.30 p.a.</i> A Trustee Administration Fee of 0.02% p.a. and up to 0.05% p.a. also applies. This fee is deducted from the investment returns. It is not deducted from your account.
Investment Fees and Costs²	0.59% p.a. ³	The investment fees and costs are deducted from the investment returns. They are not deducted from your account. Please refer to the 'Additional explanation of fees and costs' section of your Investment Guide for further information.
Transaction Costs	0.21% p.a. ⁴	Transaction costs are deducted from the investment returns. They are not deducted from your account. Please refer to the 'Additional explanation of fees and costs' section of your Investment Guide for further information.
Member activity related fees and costs		
Buy-sell spread	These spreads vary depending on the investment option(s) you choose. For more information, please visit russellinvestments.com.au/iQbuysellspread	You can read more about the buy-sell spread in the 'Additional explanation of fees and costs' section of your Investment Guide.
Switching fee	Nil	Not applicable.
Other fees and costs⁵	Insurance fees: For insurance fees, please refer to 'Insurance in your superannuation' in this PDS.	The insurance fee is calculated monthly and deducted from your account on the last Friday of the month. Please refer to Part 2 of your Insurance, Fees and Costs Guide for further information.
	Family fees: Family Law fees are payable for information requests.	For Family Law fees, refer to the 'Additional explanation of fees and costs' section of your Super Guide.

1. If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

~ A fee reduction may apply to these fees. The Insurance, Fees and Costs Guide provides details of the fees that apply to you, including any fee reductions that you may be eligible for.

2. Investment fees and costs includes an amount of 0.01% p.a. for performance fees. The calculation basis for this amount is set out under the "Additional explanation of fees and costs" section of the Investment Guide.

3. The Investment fee varies according to the option you invest in. The quoted fee here is for the GoalTracker option. The GoalTracker investment option is a new option and therefore, the indirect costs are reasonable estimates based on the information available as at the date this PDS was issued.

4. 0.09%p.a. of the transaction costs represents the one off cost of moving from the previous MySuper investment strategy to the new GoalTracker investment strategy.

5. Additional fees may apply. Refer to the 'Additional explanation of fees and costs' section of your Super Guide.

 You should read the important information about 'Fees and costs' before making a decision - For Insurance and Administration Fees and Costs go to russellinvestments.com.au/login and read the Insurance, Fees and Costs Guide. For Investment Fees and Costs go to 'Additional explanation of fees and costs' in the Investment Guide russellinvestments.com.au/resourcesuper. For all other fee information, such as Family Law, Advice Fees and Fee definitions go to 'Additional explanation of fees and costs' in the Super Guide russellinvestments.com.au/resourcesuper

This material relating to your fees and costs and any additional explanations (in your Insurance, Fees and Costs Guide, Investment Guide, and Super Guide) may change between the time when you read this PDS and the day when you join the Fund. You can also find fee definitions at russellinvestments.com.au/feandcostdefinitions

Example of annual fees and costs for the GoalTracker option

This table gives an example of how the ongoing annual fees and costs for the GoalTracker option in this superannuation product can affect your superannuation investment over a one year period.

You should use this table to compare this superannuation product with other superannuation products.

Changes in fees

The Trustee has the right to change fees at any time without your consent. The fixed-dollar administration fee is automatically indexed to Average Weekly Ordinary Time Earnings (AWOTE) each year on 1 October. Any material increase in the fees you are charged will be communicated to you at least 30 days before they are charged.

EXAMPLE: GOALTRACKER INVESTMENT OPTION		BALANCE OF \$50,000
Administration Fees and Costs	0.336% p.a. Plus \$78.00 p.a.	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment \$168.00 in administration fees and costs, plus \$78.00 regardless of your balance.
PLUS Investment Fees and Costs	0.59% p.a.	And, you will be charged or have deducted from your investment \$295.00 in investment fees and costs.
PLUS Transaction Costs	0.21% p.a.	And, you will be charged or have deducted from your investment \$105.00 in transaction costs.
EQUALS Cost of product ¹ :		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees of \$646.00 ² for the superannuation product.

1. Additional fees may apply.

2. The Trustee passes on the tax deductions it receives so the estimated cost to you would be \$612.85. The above example includes a maximum amount of \$25.00 for the Trustee Administration Fee.

7. How superannuation is taxed

Superannuation is one of the most tax-effective ways to save for retirement. Even so, taxation laws are complex and subject to change. To make the most of your superannuation, you might like to consult your accountant or tax adviser for specific details about how you will be taxed. This advice may be particularly useful as you approach retirement and need to decide how and when to withdraw your superannuation.

Contributions

Contributions made by your employer, or by you from your before-tax pay, are called 'Concessional Contributions', and these contributions generally have a 15%[^] contributions tax deducted from them. Any money you transfer into your account from an untaxed source (post 30 June 1983 untaxed component only) is also generally taxed at 15%[^].

Contributions that you make from your after-tax pay are called 'Non-concessional Contributions', and these contributions are not subject to the contributions tax because you have already paid income tax on that money.

There are (different) limits on Concessional and Non-concessional Contributions. It is very important for you to be aware that there will be negative tax consequences for you if you breach either of these limits.

There are Concessional Contribution and Non-concessional Contribution limits. If these limits are exceeded, there are taxation consequences.

For more information on contribution limits and the co-contribution amount including the current threshold, visit russellinvestments.com.au/rates

Investment earnings

Investment earnings in superannuation are taxed at a maximum rate of 15%. The effective tax rate on some earnings is lower because of further tax concessions or credits available to the Fund. The investment return we disclose to you is net of tax.

Withdrawals

Tax on withdrawals varies depending on your age, the type of withdrawal, and the ratio of taxable to tax-free components in your account. We withhold appropriate tax from amounts we pay to you.

[^] High income earners may pay a further 15% tax. Refer to our fact sheet Understanding how super is taxed.

You should provide us with your Tax File Number (TFN) when you join the Fund. If you or your employer do not provide the Fund with your TFN, all Concessional Contributions will be taxed at the top marginal rate plus Medicare levy and you cannot make after-tax contributions. If you do not provide your TFN to the Fund, tax will be withheld at the top marginal rate plus Medicare levy on the taxable component of any payment made to you.

 You should read the important information about 'Fees and costs' before making a decision - For Insurance and Administration Fees and Costs go to russellinvestments.com.au/login and read the Insurance, Fees and Costs Guide. For Investment Fees and Costs go to 'Additional explanation of fees and costs' in the Investment Guide russellinvestments.com.au/resourcesuper. For all other fee information, such as Family Law, Advice Fees and Fee definitions go to 'Additional explanation of fees and costs' in the Super Guide russellinvestments.com.au/resourcesuper

8. Insurance in your superannuation

For detailed information on the insurance cover available (including any limitation that may apply) refer to the Insurance, Fees and Costs Guide at russellinvestments.com.au/login. Insurance fees are deducted from your account on the last Friday of each month where applicable.

Types of insurance cover

The types of insurance cover that may apply.

- > Death only cover
- > Death & Total and Permanent Disablement
- > Income Protection

Automatic or voluntary insurance

Insurance within the Fund could be available on an automatic or voluntary basis.

- > Automatic insurance cover is available where your employer pays for your insurance fees. Otherwise if you have an account balance of less than \$6,000, or you are under 25 when you join, then you will not be provided with automatic insurance cover upon joining. You will need to opt in for this cover.
- > Voluntary insurance cover is cover that is not issued automatically. You must apply for cover and may be required to provide evidence of your health to the insurer, who will decide whether to accept (on standard terms or non-standard terms) or decline your application.

Limitation on insurance cover

If you are a new member under 25 or your balance is less than \$6,000, your cover will not be provided automatically. You will need to tell us if you want insurance cover now. When you reach both 25 years old and you have a balance of more than \$6,000, cover will automatically commence (eligibility requirements and limitations may apply). To opt in to insurance, please log on to your online account or complete and return the Insurance Opt-in Form (available on our website or call us for a copy).

Inactive for 16 months

Where you have insurance and your account has been inactive (where no funds were received) for 16 months or more your cover will be cancelled. We will contact you if your insurance is about to end. If you want to keep your insurance, you'll need to advise the Fund by calling us or logging in to your online account.

Change or cancel your insurance cover

You can change, opt-out of (i.e. cancel) your insurance cover at any time by sending us a completed Insurance Request form (available on our website or by calling us).

Death and TPD insurance

If you opt in for Insurance cover on joining the Fund and your employer, you may be eligible to receive Death and TPD cover. If you do not opt in for cover, your cover will automatically commence when your balance is more than \$6,000 and you are over the age of 25 years (eligibility requirements and limitations may apply). Cover is available if you are between ages 15 and 69 years of age and either an 'Australian Resident' or a 'Temporary Resident' (as defined by the insurer). Insurance within the Fund has been customised by your employer and you may be eligible to receive automatic Death and TPD cover or automatic Death Only cover. Your employer can choose to offer:

- > Age-based unitised cover, where the level of automatic cover is 2 units, or
- > Tailored cover (for example, a multiple of salary or a % of salary x the period to age 65), or
- > Casual employees receive 1 unit of age-based unitised cover.

Limits apply to the amount of cover provided without medical evidence and are based on the number of insured persons within the employer group. For the types, maximum level and insurance fees for automatic insurance cover (where available, subject to eligibility) refer to the following Insurance fee section.

Voluntary cover

You may also be eligible to apply for voluntary Death Only cover or voluntary Death & TPD cover. Generally, voluntary insurance cover is underwritten, which means that you will be asked to provide health evidence and other information to the insurer. Voluntary insurance cover is only provided after the insurer has assessed your application and confirmed in writing that you have been accepted.

Occupational Category

Insurance fees depend on your age and how the insurer classified your 'Occupational Category'. The Occupational categories are:

- > Professional
- > Low risk
- > Standard

If you do not take any action you will be placed in a 'Standard' occupation category. Lower insurance fees apply if your Occupational Category is classified as 'Low Risk' or 'Professional'. You may apply to the insurer to change your Occupational Category using the Insurance Request Form, which is available on our website.

Income Protection

Your employer may elect to provide eligible employees with Income Protection. Otherwise it may be available as voluntary cover. Income Protection may not be issued automatically. If you want this as voluntary cover, you must apply for it and provide evidence of your health to the insurer, who will decide whether to accept (on standard terms or non-standard terms) or decline your application. If you opt in for Insurance cover on joining the Fund and your employer, you may be eligible to receive income protection cover. If you do not opt in for cover, your cover will automatically commence when your balance is more than \$6,000 and you are over the age of 25 years (eligibility requirements and limitations may apply). Cover is available if you are permanent or contract employee (as defined by the insurer) under age 65 who works at least 15 hours per week. Where provided, your Income Protection cover is up to 75% of your 'salary', as defined by the insurer. If you satisfy the insurer's definition for Income Protection, the benefit is paid monthly in arrears. It offers various waiting periods (30, 60 or 90 days) and benefit period options (2 years, 5 years or through to age 65). Your Income Protection cover may be reduced by any amount of workers' compensation or other payments which you are eligible to receive.

How to apply for cover

You can apply for insurance cover on the Insurance Request Form, available in your online account or by calling us.

Insurance Fees

All insurance fees shown in this document include the tax deduction the Fund claims for insurance costs and passes on to you. Insurance fees outlined here are current at the time of printing. The Trustee and insurer have the power to alter the insurance fees and you will be given 30 days' written notice of any increases. The types, maximum levels and example insurance fees for the insurance cover (where provided) are shown in the table. The insurer may apply different fees for different employers, depending on the number of employees and their risk profile. Please refer to your Insurance, Fees and Costs Guide for details of the insurance fees applicable to you.

Type of cover	Maximum cover (subject to eligibility)	Insurance fee*
Death & TPD cover Unitised cover based on your age	Up to \$150,000 per unit	\$8.24 per unit per week
Death only cover Unitised cover based on your age	Up to \$150,000 per unit	\$3.90 per unit per week
Death & TPD cover	A percentage of your salary for your future service to age 65	Annual premium is \$2.03 per \$1,000 sum insured
Death Only cover†	A percentage of your salary for your future service to age 65	Annual premium is \$0.92 per \$1,000 sum insured
Income Protection cover	Up to 75% of your salary or \$30,000 per month.	\$4.98 per \$1,000 annual benefit†

* Insurance Fee is based on a member 40 years of age (i.e. age 41 next birthday) with a 'Standard' occupational category.

‡ Where TPD cover is unavailable (e.g. if the insurer declines to provide cover for a particular group or the cost of TPD cover is too high for a particular employer), death only cover may be the default insurance design.

† Insurance Fee is based on a member 40 years of age, with a standard occupational category classification, with a 90 day waiting period and 2 year benefit. Insurance fees for other types of Income Protection benefits vary.



You should read the important information about insurance benefits applicable to your superannuation Fund and consider whether it is appropriate for you before making a decision - go to russellinvestments.com.au/login and read the Insurance, Fees and Costs Guide. This material relating to 'Insurance in your superannuation' may change between the time when you read this PDS and the day when you join the Fund.

9. How to open an account

If your employer uses Resource Super – Employer as your default fund they will open an account for you automatically. Once you have received your member number, you should log into your account if you wish to nominate beneficiaries or make an investment choice.

Enquiries or complaints

If you have any questions that are not answered in this PDS, please call us. If your enquiry is not resolved to your satisfaction and you wish to lodge a complaint, please contact us:

By phone 1800 555 667 **By email** resourcesuper@russellinvestments.com.au

By mail

Resource Super
Locked Bag A4094
Sydney
South NSW 1235

Depending on the nature of your complaint, we may ask you to provide further information in writing so that we can fully understand the complaint. We will provide assistance to you if necessary and a prompt written acknowledgment of receipt of your complaint. Our goal is to handle your complaint efficiently and fairly and we will provide the Trustee's decision as quickly as possible.

However, if your complaint relates to a death benefit claim or to a declined disablement benefit claim, it may take some time to gather all the information necessary to enable the complaint to be properly considered. You can obtain advice in relation to the complaints handling process or feedback on the status of your complaint by calling us.

You can take the matter to the Australian Financial Complaints Authority. AFCA can be contacted at:

By phone 1800 931 678 **By email** info@afca.org.au

By mail

Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC 3001

Cooling-off period

You have a cooling-off period to reconsider your investment. To withdraw, we must receive your written request within 14 days of the earlier of:

- > The Date you receive your Welcome Statement; or
- > Five business days after you become a member of the Plan.

The option to withdraw is not available if you have exercised your rights as a member, for example, if you have switched investment options.

If you withdraw your investment during the cooling off period, the amount payable to you may be different to the amount you invested due to changes in the unit price, tax and reasonable administration costs.

To withdraw your investment, you will need to complete a Benefit Payment Direction Form which is available on our website. Please note superannuation preservation rules apply.



You should read the important information about 'How to open an account' - go to russellinvestments.com.au/resourcesuper and read the Super Guide. This material relating to the 'How to open an account' may change between the time when you read this PDS and the day when you join the Fund.

What is GoalTracker Plus?

If you provide us with more information about you, such as your intended retirement age, future super contributions and your retirement income goal, we can recommend and implement a more personalised investment strategy with GoalTracker Plus. For more information on GoalTracker Plus refer to russellinvestments.com.au/goaltrackerplus

Phone

1800 555 667

Monday to Friday, 8:30am – 5:30pm (AEST)

Website

russellinvestments.com.au/super

For insurance enquiries phone

1800 824 227

Mail

Resource Super
Locked Bag A4094
Sydney South NSW 1235

Email

resourcesuper@russellinvestments.com.au