

# Employer Fact Sheet

ByrneCut Group | Category C

Death & TPD | \$500,000 Fixed Cover

Income Protection | To age 65 benefit period | 30 day waiting period

## Your benefits in Resource Super

We've been chosen by your employer to help you make the most of your super.

This fact sheet offers a quick look at all the great benefits in store for you.

Resource Super's mission is to improve the lives of people working in the resources sector.



### Insurance fees paid for you

Your employer will pay for your default Death & TPD (or Death Only) and Income Protection cover. If you're eligible – via an additional employer contribution.



### Access to our mobile app

Our mobile app is loaded with features, allowing you to track your super in the palm of your hands, 24/7.



### Dedicated support

Access your dedicated support team over-the-phone, face-to-face and on site.

## Fees and costs summary for the GoalTracker investment option

Did you know that as a member in the Employer Division of Resource Super, you pay reduced administration fees? That's right! To find out more, please read this fact sheet together with the Product Disclosure Statement (PDS). And remember, these reduced fees will continue to apply until the day you leave your employer's super plan.

| TYPE OF FEE OR COST                           | AMOUNT                                                                                                                                                                                                               | HERE'S AN EXAMPLE <sup>†</sup>            |
|-----------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
| <b>Ongoing annual fees and costs**</b>        |                                                                                                                                                                                                                      |                                           |
| <b>Administration fees and costs</b>          | 0.122%~ per year of your account balance up to \$1 million and then 0.02% per year thereafter<br>Plus, a fixed-dollar fee of \$60.00 per year<br>Plus, 0.01% (paid from the Fund reserve) <sup>††</sup>              | \$66.00 per year<br>Plus \$60.00 per year |
| <b>Investment fees and costs<sup>+</sup></b>  | 0.65% per year <sup>‡</sup>                                                                                                                                                                                          | \$325.00 per year                         |
| <b>Transaction costs</b>                      | 0.10% per year                                                                                                                                                                                                       | \$50.00 per year                          |
| <b>Member activity related fees and costs</b> |                                                                                                                                                                                                                      |                                           |
| <b>Buy-sell spread</b>                        | These spreads vary depending on the investment option(s) you choose.<br>For more information, visit <a href="https://resourcesuper.com.au/iQbuysells spread">resourcesuper.com.au/iQbuysells spread</a>              | N/A                                       |
| <b>Switching fee</b>                          | Nil                                                                                                                                                                                                                  | N/A                                       |
| <b>Other fees and costs</b>                   | Insurance fee: For insurance fees, refer to the 'Types of insurance cover within Resource Super' in your Investment, Fees and Costs Guide.<br>Family Law fees: Family Law fees are payable for information requests. | N/A                                       |
| <b>Cost of product<sup>‡‡</sup></b>           |                                                                                                                                                                                                                      | \$501.00 <sup>^</sup>                     |

<sup>†</sup> This column gives an example of how the fees and costs for the GoalTracker investment option, with an account balance of \$50,000, can affect your superannuation investment over a one year period.

<sup>\*\*</sup> If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

<sup>††</sup> This includes the excess administration costs incurred by the Trustee and paid from the Fund reserve in the 2022/2023 financial year. Please refer to your PDS for further information.

<sup>~</sup> The asset based administration fee applies to the first \$1 million of your total account balance and will depend on the investment option you are invested in. This fee may be charged in two parts and show as separate transactions in your account. Please refer to the 'Additional explanation of fees and costs' section of your PDS for further information on how the cap applies.

<sup>+</sup> Investment fees and costs includes an amount of 0.08% per year for performance fees. The calculation basis for this amount is set out under the "Additional explanation of fees and costs" section of the Investment Guide.

<sup>‡</sup> The Investment fee varies according to the option you invest in. The quoted fee here is for the GoalTracker investment option.

<sup>‡‡</sup> Additional fees may apply. Please refer to your Insurance, Fees and Costs Guide and your Super Guide for more information.

<sup>^</sup> The Trustee passes on the tax deductions it receives so the estimated cost to you would be **\$484.35**.

## Your automatic insurance cover

Your employer pays for your automatic cover. Cover will automatically commence provided you join the Fund upon starting employment (eligibility requirements and limitations may apply).

### Automatic Death, and Total and Permanent Disablement (Death & TPD) cover

You will automatically receive a \$500,000 fixed dollar amount of Death & TPD cover.

You can request, in writing, additional cover. The additional cover is a fixed dollar amount (i.e. fixed cover that does not reduce with age). There is no limit in the amount of Death cover you can apply for but a \$5 million limit applies to TPD cover. Any voluntary cover is subject to the same fees as the automatic cover. You can also request a change to your insurance cover at any time.

### Automatic Income Protection cover

Income Protection cover is available if you are a permanent employee between ages 16 and 64, work at least 15 hours every week, and satisfy the insurer's eligibility conditions.

|                |                            |
|----------------|----------------------------|
| Benefit        | 75% of Salary <sup>^</sup> |
| Benefit period | To age 65 <sup>~</sup>     |
| Waiting Period | 30 days                    |

<sup>^</sup> Salary as defined by the insurer and the benefit is subject to a maximum payment per month. We will let you know if the maximum applies to you.

<sup>~</sup> Benefits may reduce by any amount of workers compensation and other payments which you are eligible to receive during your period of disability.

### Insurance fees

The insurance fees for your automatic Death & TPD (or Death Only) and Income Protection cover are currently paid by your employer via an additional employer contribution. If you opt out of cover, these insurance fees are not then payable to your account, nor is the employer liable to pay for insurance cover in another superannuation fund on your behalf.

Where you pay insurance fees, the Trustee passes through the benefit of the tax deduction it can claim for insurance premiums. Therefore, the net insurance fees (i.e. the fees deducted from your account) are shown here. Insurance fees depend on your age and gender. Please refer to your Insurance, Fees and Costs Guide for full details of the insurance fees applicable to you.

### Opting out of insurance cover

You can opt out of (i.e. cancel) your insurance cover, or reduce or cancel any voluntary cover at any time. To cancel your cover, log on to your account and select Insurance, or send us your completed Insurance Form, available on your online account.

**Want to know more about your insurance cover? Read the Insurance, Fees and Costs Guide, available on your online account at [resourcesuper.com.au](https://resourcesuper.com.au) or by calling us on 1800 555 667.**

## Annual cost of Automatic Death and Total & Permanent Disablement (TPD) and Income Protection cover

| Age Next Birthday | Rate per annum per \$1,000 of cover (\$) |                   |               |                   |
|-------------------|------------------------------------------|-------------------|---------------|-------------------|
|                   | Male                                     |                   | Female        |                   |
|                   | Death and TPD                            | Income Protection | Death and TPD | Income Protection |
| 16                | 0.25                                     | 2.91              | 0.12          | 3.75              |
| 17                | 0.31                                     | 2.91              | 0.13          | 3.75              |
| 18                | 0.35                                     | 2.91              | 0.14          | 3.75              |
| 19                | 0.38                                     | 2.91              | 0.15          | 3.75              |
| 20                | 0.41                                     | 2.91              | 0.17          | 3.75              |
| 21                | 0.42                                     | 3.02              | 0.17          | 3.90              |
| 22                | 0.42                                     | 3.16              | 0.16          | 4.06              |
| 23                | 0.43                                     | 3.30              | 0.17          | 4.24              |
| 24                | 0.44                                     | 3.42              | 0.17          | 4.44              |
| 25                | 0.45                                     | 3.51              | 0.17          | 5.07              |
| 26                | 0.42                                     | 3.58              | 0.19          | 5.83              |
| 27                | 0.42                                     | 3.63              | 0.20          | 6.23              |
| 28                | 0.42                                     | 3.70              | 0.22          | 6.70              |
| 29                | 0.42                                     | 3.79              | 0.24          | 7.29              |
| 30                | 0.43                                     | 3.91              | 0.27          | 8.01              |
| 31                | 0.45                                     | 4.09              | 0.29          | 8.89              |
| 32                | 0.45                                     | 4.33              | 0.31          | 9.93              |
| 33                | 0.47                                     | 4.62              | 0.33          | 11.1              |
| 34                | 0.50                                     | 4.93              | 0.37          | 12.37             |
| 35                | 0.52                                     | 5.28              | 0.41          | 13.67             |
| 36                | 0.56                                     | 5.68              | 0.45          | 14.88             |
| 37                | 0.60                                     | 6.12              | 0.51          | 16.11             |
| 38                | 0.64                                     | 6.59              | 0.55          | 17.41             |
| 39                | 0.70                                     | 7.10              | 0.62          | 18.69             |
| 40                | 0.75                                     | 7.65              | 0.68          | 20.00             |
| 41                | 0.82                                     | 8.25              | 0.74          | 21.19             |
| 42                | 0.91                                     | 8.89              | 0.83          | 22.48             |
| 43                | 1.00                                     | 9.58              | 0.92          | 23.65             |
| 44                | 1.11                                     | 10.34             | 1.05          | 24.74             |
| 45                | 1.21                                     | 11.15             | 1.19          | 25.51             |
| 46                | 1.33                                     | 12.02             | 1.33          | 26.13             |
| 47                | 1.48                                     | 12.97             | 1.52          | 26.71             |
| 48                | 1.64                                     | 14.00             | 1.71          | 27.21             |
| 49                | 1.85                                     | 15.12             | 1.91          | 27.77             |
| 50                | 2.09                                     | 16.31             | 2.10          | 28.24             |
| 51                | 2.38                                     | 17.62             | 2.32          | 28.52             |
| 52                | 2.72                                     | 19.01             | 2.54          | 28.54             |
| 53                | 3.07                                     | 20.45             | 2.76          | 28.42             |
| 54                | 3.47                                     | 21.93             | 2.98          | 28.34             |
| 55                | 3.90                                     | 23.42             | 3.22          | 28.39             |
| 56                | 4.37                                     | 24.83             | 3.48          | 28.39             |
| 57                | 4.86                                     | 26.26             | 3.72          | 28.44             |
| 58                | 5.39                                     | 27.56             | 4.01          | 28.66             |
| 59                | 5.98                                     | 28.35             | 4.29          | 27.94             |
| 60                | 6.61                                     | 28.38             | 4.61          | 25.93             |
| 61                | 7.27                                     | 27.33             | 4.93          | 23.18             |
| 62                | 8.03                                     | 24.82             | 5.29          | 19.70             |
| 63                | 8.87                                     | 20.00             | 5.66          | 16.03             |
| 64                | 9.85                                     | 11.76             | 6.10          | 9.54              |
| 65                | 10.95                                    | 3.48              | 6.64          | 2.82              |